



TIGER II & Federal Update

October 7, 2010

FEDERAL POLICY & FUNDING UPDATE

- Stalled reauthorization process
- Funding = primary hurdle
- Administration policy formulation
- Affects all major transportation projects in development stages

AUTHORITY'S RESPONSE

- Remain vigilant tracking policy debate
- Be a voice for major project needs
- Be responsive to Administration policy goals
 - Safety
 - State of Good Repair
 - Economic Competitiveness
 - Livable Communities (Travel Choice, Access)
 - Environmental Sustainability
- Pursue available opportunities, e.g.,
 - TIGER II
 - Pilot programs

TIGER II UPDATE

- Application submitted August 23rd
- Selection announcements anticipated soon
- Bridges Project squares up well against stated selection criteria
- But, highly competitive, limited resources

PILOT PROGRAM UPDATE & NEXT STEPS

- Pending Expression of Interest, submitted May 27th
- Next Steps
 - Continue open dialogue with US DOT
 - Secure technical and legal clarifications
 - Engage in related reauthorization discussions
 - Submit value pricing pilot program study and separate tolling authority application(s)
- Delegated authority to submit application(s)