



Regular Quarterly Meeting

April 7, 2011

Agenda

- **Executive Director's Report**
- **Finance & Construction Planning Committee Chair's Report**
- **NEPA Overview**
- ***Recess—approximately 25 minutes***
- **Big Four Bridge Project—Overview and Update**
 - *Reconvene at Lincoln Memorial Parking Lot at Louisville Waterfront Park 11:15 a.m.*

Executive Director's Report



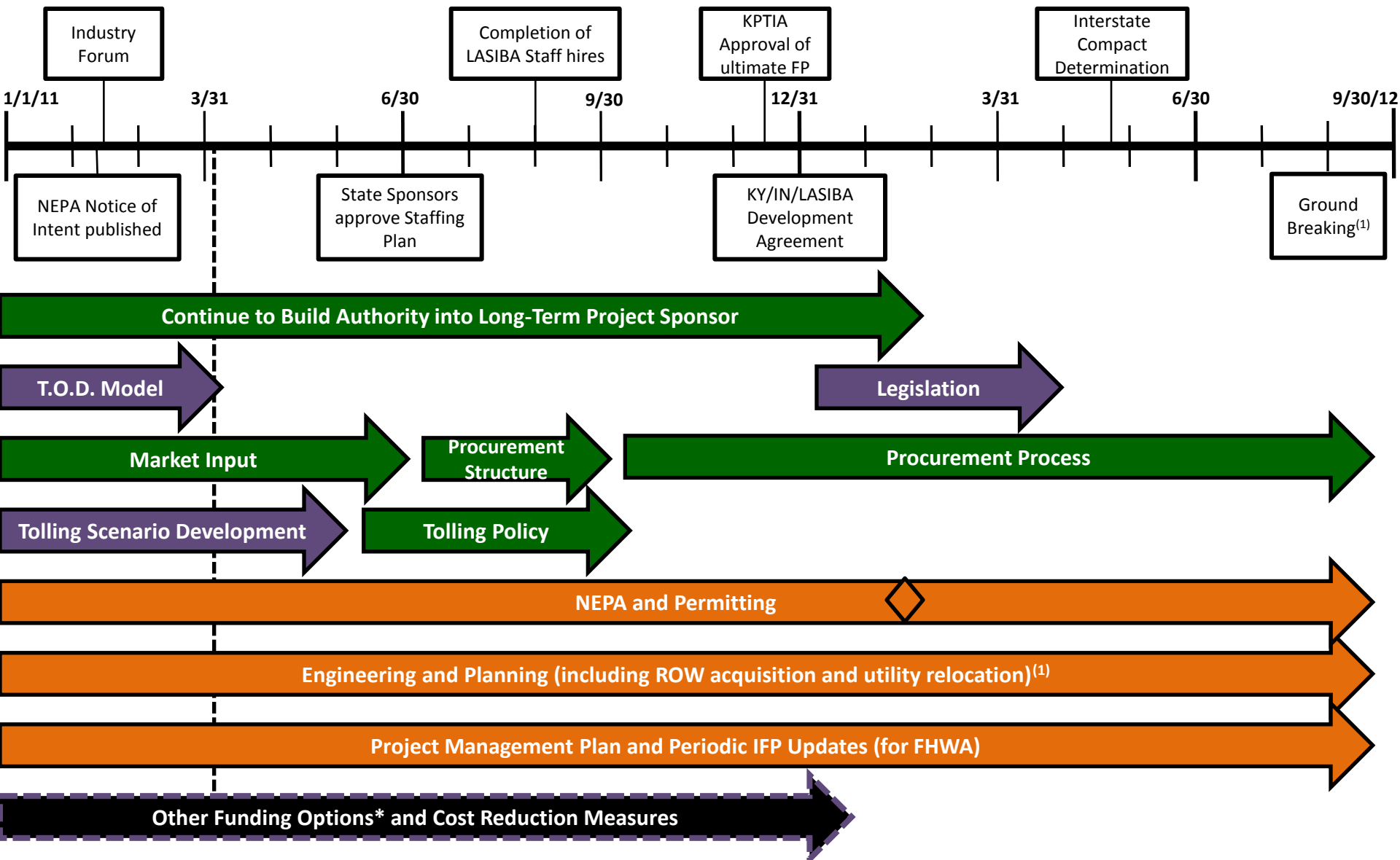
Strategic Objectives

Build the Bi-State Authority into an effective, long-term project sponsor.

Execute a financial plan that is fair, sound and doable.

Manage risk to realize long-term project benefits.

Deliver on all the expected project benefits.



- State Sponsors lead
- LASIBA leads
- Shared and Coordinated Roles
- *May require new legislation

(1) Must be consistent with NEPA process



Finance & Construction Planning Committee Chair's Report



Finance & Construction Planning Committee Meeting, March 30th

- NEPA Process
- Industry Forum
- Additional one-on-one sessions
- Cost Reduction Efforts
- TIFIA and Federal Update
- Forecasting (TOD Model)
- Tolling Policy Considerations
- Public-Private Partnerships



Public-Private Partnerships (P3's)

How Is Value Measured?

Public Sector Comparator

- Hypothetical, risk adjusted, whole-life cost of a project assuming traditional procurement
- Provides detail and benchmark when considering alternative delivery methods

Shadow Bid

- Aspects of project financing, risk transfer, innovations and efficiencies from perspective of private sector
- Provides information benchmark when considering alternative delivery methods

Value for Money Analysis

- Comparison of Public Sector Comparator and Proposer model outputs
- Financial performance (NPV of cash flows) and output of risk analysis
- Answers question of value using traditional procurement versus alternative delivery methods

NEPA Overview

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Project Status

- **Selected Alternative – Record of Decision (September 2003)**
- **Notice of Intent (February 2011) – Supplemental EIS**
 - **Proposed design modifications/cost savings**
 - **Tolling**
 - **Passage of time**

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Process Milestones

- **Purpose and Need, Alternatives**
- **Draft SEIS**
 - **Public comment and hearing**
- **Final SEIS**
- **Amended Record of Decision**

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Public and Agency Involvement

- **Agency coordination – federal, state, tribal, local**
- **Existing groups – Regional Advisory Committee, Area Advisory Teams**
- **Public meetings and hearings**

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Other Process Issues

- **Section 106 Historic Consultation**
 - Consulting parties, historic preservation advisory teams
- **Planning process – KIPDA Long-Range Plan, TIP**
- **Air quality**
- **Permitting – U.S. Army Corps of Engineers, U.S. Coast Guard, etc.**

Future Meetings