



Quarterly Meeting

January 5, 2012



Agenda

- Welcoming Remarks: The Honorable Greg Fischer
- Call to Order; Roll Call
- Approval of Minutes (October 6, 2011 meeting)
- Executive Director's Report
- Unfinished Business
 - SEIS Process—Status Report: John Sacksteder, CTS
 - Options Analysis and Delivery Model Considerations-Recap
- New Business
 - Agreement in Principle on Dual Procurement Approach
 - Project Delivery Plan and Schedule
- Upcoming Meetings
- Adjournment



Executive Director's Report





SEIS Process—Status Report





Options Analysis and Delivery Model Considerations



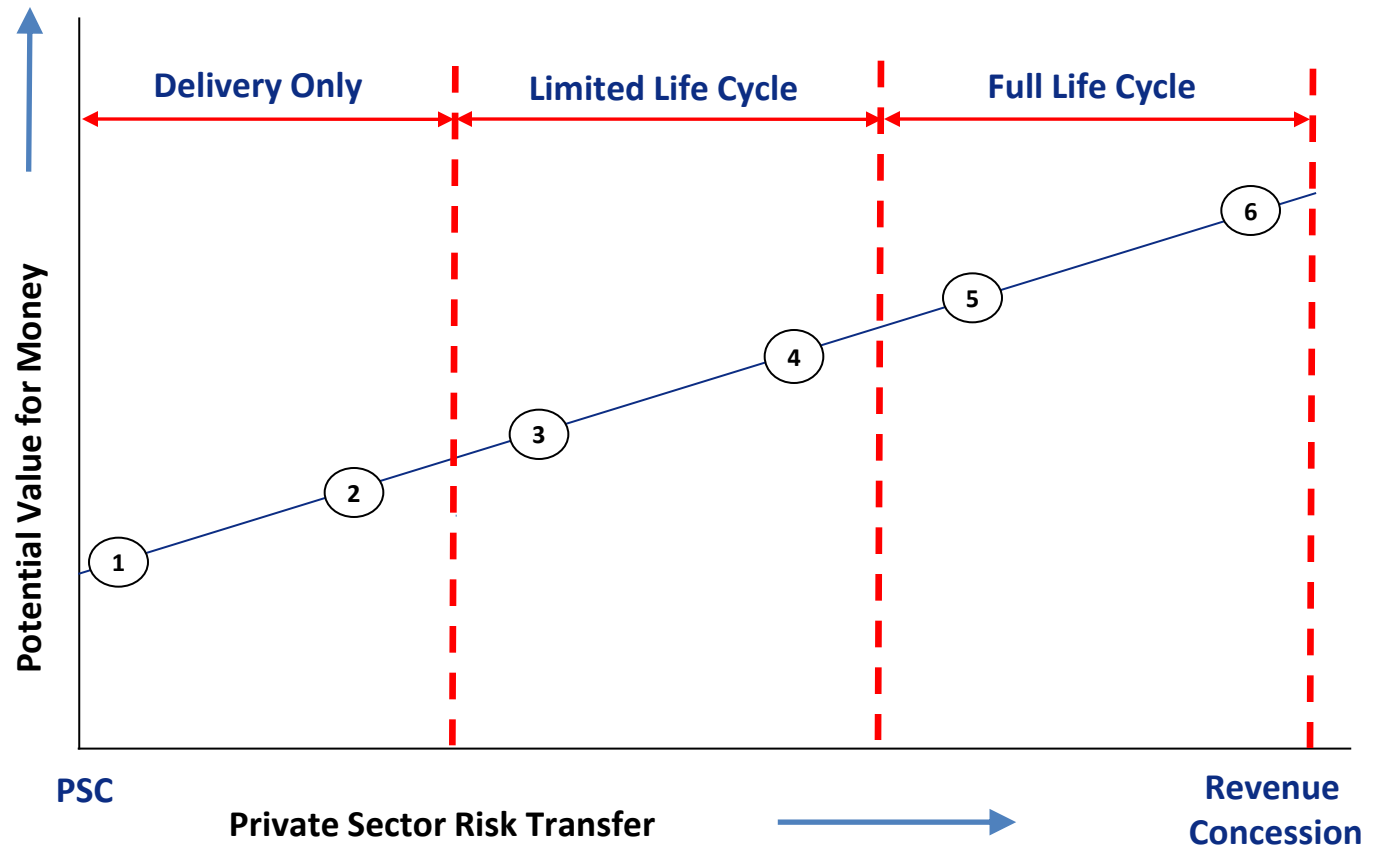
Objectives

- Lifecycle view—now more relevant than ever
- Fair, sound and doable—understanding the tradeoffs
- Optimize risk allocation—to party best able to manage
- Flexibility—to react to things outside our control
- Value for Money—maximize return to states
- Cash flow sufficiency—both construction period and life cycle funding

Overview of Scenarios

1. Design-Bid-Build (Public Sector Comparator)
2. Design-Build
3. Design-Build and Operate-Maintain (with private operating and maintenance contracts)
4. Design-Build-Finance and Operate-Maintain (with private operating and maintenance contracts)
5. Availability Concession
6. Toll Concession

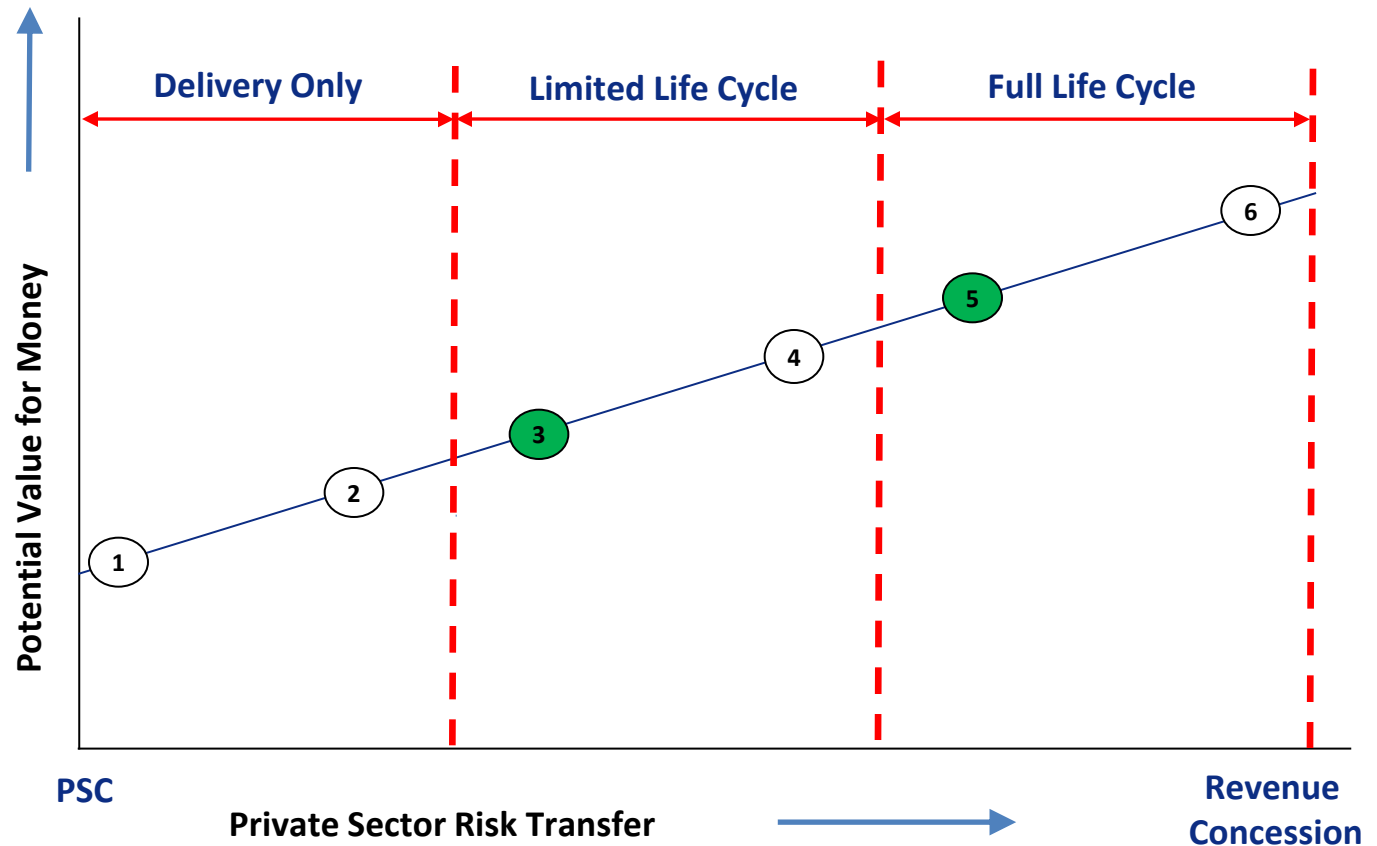
Goal is to calculate incremental value of shifting more risk to a private partner.



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Goal is to calculate incremental value of shifting more risk to a private partner.



Select Qualitative Considerations

- Legislative and legal framework
- Strength of bidder pool
- Potential for innovation
- Complexity of contract arrangements and administration
- Likelihood of securing TIFIA
- Reliance on state support and/or credit backstop
- Whole life performance standard
- Toll administration and back office operations
- Potential to benefit from toll revenue surplus

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Agreement in Principle on Dual Procurement Approach



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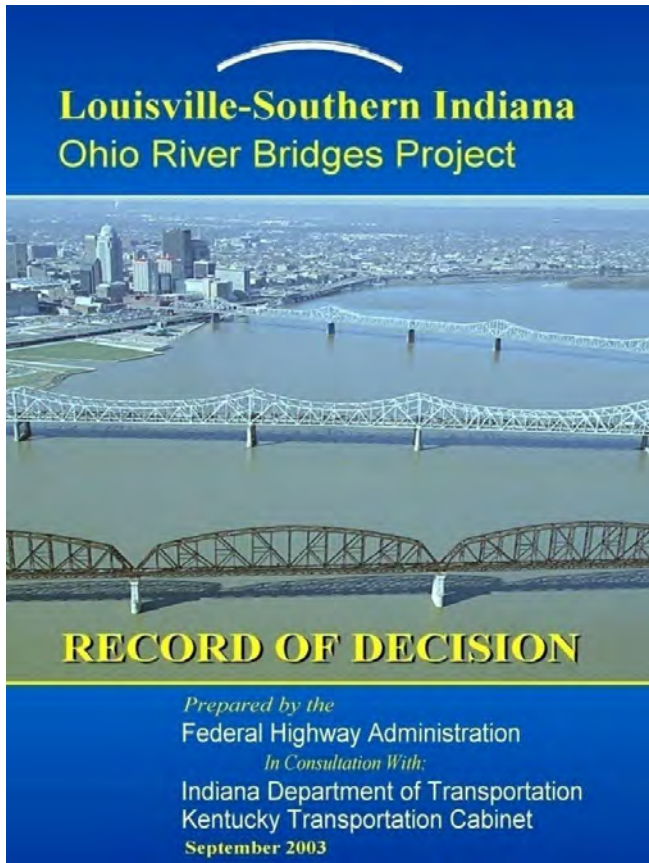
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Current Work—Parallel Tracks

- **SEIS process (environmental)**
 - Objective: an amended Record of Decision
 - Evaluation of alternatives that considers:
 - Purpose and Need
 - Addition of tolling
 - Cost-saving design adjustments
- **Options Analysis process (procurement)**
 - Objective: getting to construction in 2012
 - Evaluation of delivery options that considers:
 - Value for money
 - States' preferences

The Path Forward in 2012

What's Next?



- Financial plan
- Amended Record of Decision
- Procurement
- Construction

